

EUROPEAN ECONOMIC AREA  
FINANCIAL MECHANISM COMMITTEE

02 December 2009

Conclusions  
Financial Mechanism Committee  
52nd Meeting - 14 October 2009

**1 Meeting agenda**

The agenda was adopted.

**2 Draft Summary Records and Draft Conclusions of the previous Committee meeting**

*2.1 Draft Summary Records of the previous Committee meeting*

Draft Summary Records of the previous Committee meeting were adopted.

*2.2 Draft Conclusions of the previous Committee meeting*

The draft Conclusions of the previous Committee meeting were adopted.

**3 Status of the implementation of the EEA Financial Mechanism in the Beneficiary States**

*3.1 Status of implementation*

The FMO briefed the Committee on the status of implementation in the Beneficiary States.

*3.2 Status of disbursements and update of the disbursement forecast*

The FMO briefed the Committee on the current status of disbursements and provided the Committee with an updated disbursement forecast.

*3.3 Procedures for suspension of payments and reimbursement of payments in connection with irregularities*

The Committee discussed the procedures for suspension of payments and reimbursement of payments in connection with irregularities. The Committee will revert to this issue at its next meeting.

*3.4 Status of irregularities*

The FMO briefed the Committee on the status of irregularities.

*3.5 Review of risk in the current portfolio*

The FMO presented a summary of the monitoring results from 2007 – summer 2009 and the red flagging (risk review) of the projects carried out by the FMO task managers during summer 2009.

**4 Other issues**

The Committee adopted the amendment of the Detailed Eligibility Provisions.

The Committee discussed some project related issues.

**5 Next meeting**

The next Committee meeting will take place on 18 November 2009.

*FMO*

FMO, FMO, *Secretary*

*Iceland*

Mr Bjarni Vestmann, Icelandic Ministry for Foreign Affairs

Ms Lilja Sturludóttir, Icelandic Mission to the European Communities

*Liechtenstein*

Mr Thomas Bischof, Mission of the Principality of Liechtenstein to the European Union

*Norway*

Mr Anders Erdal, Norwegian Ministry of Foreign Affairs, *Chairman*

Mr Steinar Hagen, Norwegian Ministry of Foreign Affairs