

EUROPEAN ECONOMIC AREA  
FINANCIAL MECHANISM COMMITTEE

04 March 2009

Conclusions  
Financial Mechanism Committee  
46th Meeting - 21 January 2009

**1 Meeting agenda**

The agenda was adopted.

**2 Draft Summary Records and Draft Conclusions of the previous Committee meeting**

*2.1 Draft Summary Records of the Committee meeting 17 December 2008*

The Draft Summary Records of the Committee meeting of 17 December 2008 were adopted.

*2.2 Draft Conclusions of the Committee meeting 17 December 2008*

The Draft Conclusion of the Committee meeting of 17 December 2008 were adopted.

**3 Grant applications**

*3.1 Status of GRD production*

As at 20 January 2009 the FMO had received 1178 applications (EUR 1,192 million), 775 commitments (EUR 815 million) had been made, 76 (EUR 76 million) applications had been rejected and 30 (EUR 27 million) applications had been withdrawn. The total number of applications to be processed by the FMO by the commitment deadline is now estimated at 1300 - 1350. The final number of applications depends on the number of reserve applications needed to ensure a maximum level of commitments.

*3.2 List of approved/rejected projects since 17 December 2008*

The Committee took note of the list of approved/rejected projects since 17 December 2008.

**4 Status of the implementation of the EEA Financial Mechanism in the Beneficiary States**

*4.1 Status of implementation in the Beneficiary States*

The FMO briefed the Committee on the status of implementation in the Beneficiary States.

*4.2 Annex C Funds*

Annex C Funds were discussed under agenda item 4.1.

**5 Co-operation with the European Commission**

The National Expert informed the Committee of the status of the screening process.

## **6 Guidelines and policy issues**

### *6.1 Risk assessment*

The FMO briefed the Committee on its work on project risk assessment. The FMO will draft a memo giving a comprehensive description of the risk assessment work. The Committee will revert to the issue at its next meeting.

### *6.2 Global review of the support to protection of environment*

A global review of the support to the protection of environment is scheduled for 2009 between March and April. The FMO will revert to the Committee at a later stage on the details.

## **7 Administrative issues**

### *7.1 Disbursement forecast*

The FMO briefed the Committee on the current status of disbursements and provided the Committee with an updated disbursement forecast.

## **8 Other issues**

There were no other issues.

## **9 Next meeting**

Next meeting was scheduled for 4 March 2009.

*FMO*

FMO, FMO, *Secretary*

*Iceland*

Mr Bjarni Vestmann, Icelandic Ministry for Foreign Affairs

*Liechtenstein*

Mr Thomas Bischof, Mission of the Principality of Liechtenstein to the European Union

*Norway*

Mr Anders Erdal, Norwegian Ministry of Foreign Affairs, *Chairman*

Ms Hilde Berit Eide, Norwegian Ministry of Foreign Affairs

Ms Vibeke Rysst-Jensen, Norwegian Ministry of Foreign Affairs